COUNTY OF GREENE TOWN OF NEW BALTIMORE 3809 COUNTY ROUTE 51 HANNACROIX, NY 12087

COVER SHEET

TO:	The Daily Mail	FROM: Barbara Finke, Town Clerk Marjorie Loux, Deputy Town Clerk Diane Jordan, Deputy Town Clerk
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DATE: January 14, 2020

Please place the following in The Daily Mail as soon as possible.

The Town Board of the Town of New Baltimore will hold a Public Hearing on January 27, 2020 at 6:45 PM at the Town Hall, 3809 County Route 51, Hannacroix, New York to hear those members of the public who wish to be heard regarding proposed Local Law 1 of 2020, a Local Law to establish a new schedule of real property tax exemptions for persons sixty-five (65) years of age or over and persons with disabilities and limited incomes.

PROPOSED LOCAL LAW #1 OF 2020

A LOCAL LAW TO ESTABLISH A NEW SCHEDULE OF REAL PROPERTY TAX EXEMPTIONS FOR PERSONS SIXTY-FIVE (65) YEARS OF AGE OR OVER AND PESONS WITH DISABILITIES AND LIMITED INCOMES

BE IT ENACTED by the Town Board of the Town of New Baltimore, as follows:

SECTION 1. This Local Law is adopted pursuant to the authority of Real Property Tax §459© and §467. All definitions, terms and conditions of such statute shall apply to this Local Law and are incorporated herein.

SECTION 2. Local Law #1 of 2019 is HEREBY REPEALED.

SECTION 3. The Town Board of the Town of New Baltimore does hereby establish the following sliding scale of property tax exemptions for real property owned by persons sixty-five (65) years of age or over and for real property owned by a person with a disability whose income is limited by such disability, and used as the legal residence of such person, based on the income limits set forth below:

<u>Maximum Income Limit</u>	Property Tax Exemption
\$29,000.00	50%
\$29,000.01-\$29,999.99	45%
\$30,000.00-\$30,999.99	40%
\$31,000.00-\$31,999.99	35%
\$32,000.00-\$32,899.99	30%
\$32,900.00-\$33,799.99	25%
\$33,800.00-\$34,699.99	20%
\$34,700.00-\$35,599.99	15%
\$35,600.00-\$36,499.99	10%
\$36,500.00-\$37,399.99	5%

SECTION 4. Any person who qualifies for a property tax exemption as a person with a disability shall not be eligible for a property tax exemption as a person who is sixty-five (65) years of age or over.

SECTION 5. The maximum income limit set forth in Section 3 above shall be offset by medical and prescription drug expenses actually paid which are not reimbursed or paid for by insurance.

SECTION 6. This Local Law shall take effect immediately upon its filing in the Office of the Secretary of State.

By Order of the Town Board, Barbara M. Finke Town Clerk