

**Town of New Baltimore**  
**Four Year Financial Plan, Fiscal Years**  
**Highway**

|   | Actual           |                  |                  |                    |                    | 2011               | Budget            | Projected          |                    |                    |                    | Avg Ann Increase 2006-present | Assumptions |            |           |           |           | Description |
|---|------------------|------------------|------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|-------------------------------|-------------|------------|-----------|-----------|-----------|-------------|
|   | 2006             | 2007             | 2008             | 2009               | 2010               |                    | 2012              | 2013               | 2014               | 2015               | 2016               |                               | 2012        | 2013       | 2014      | 2015      | 2016      |             |
| <b>Revenues</b>                             |                  |                  |                  |                    |                    |                    |                   |                    |                    |                    |                    |                               |             |            |           |           |           |             |
| Real Property Tax and Tax Items             | 640,378          | 641,890          | 661,283          | 723,132            | 744,333            | 755,207            | 749,855           | 764,852            | 780,149            | 795,752            | 811,667            | 4%                            | -1%         | 2%         | 2%        | 2%        |           |             |
| Payment in Lieu of Taxes                    | 11,263           | 27,170           | 28,421           | 28,609             | 30,394             | 28,332             | 28,332            | 28,332             | 28,332             | 28,332             | 28,332             | 26%                           | 0%          | 0%         | 0%        | 0%        |           |             |
| CHIPS                                       | 87,530           | 91,126           | 112,285          | 112,303            | 112,681            | 112,703            | 112,000           | 112,000            | 112,000            | 112,000            | 112,000            | 7%                            | -1%         | 0%         | 0%        | 0%        | 0%        |             |
| Federal Disaster Relief                     | 45,994           | 46,471           | 0                | 116,731            | 0                  | 35,769             | -                 | -                  | -                  | -                  | -                  | -6%                           | na          | 0%         | 0%        | 0%        | 0%        |             |
| Interfund Transfers                         | 79,443           | 70,000           | 87,598           | 120,000            | 70,000             | 70,000             | 70,000            | 70,000             | 70,000             | 70,000             | 70,000             | -3%                           | 0%          | 0%         | 0%        | 0%        |           |             |
| Use of Fund Balance                         | 0                | 15,905           | 35,592           | 0                  | 70,000             | 0                  | -                 | -                  | -                  | -                  | -                  | N/A                           | na          | 0%         | 0%        | 0%        | 0%        |             |
| Use of Reserve Fund                         |                  |                  |                  |                    | 28,000             | 0                  | 1,000             | -                  | -                  | -                  | -                  |                               | na          | 0%         | 0%        | 0%        | 0%        |             |
| Other                                       | 6,050            | 17,050           | 7,461            | 13,836             | 9,293              | 13,946             |                   | 4,000              | 4,000              | 4,000              | 4,000              | 23%                           | -100%       | 8%         | 0%        | 0%        | 0%        |             |
| <b>Total Revenues and Other Sources</b>     | <b>\$870,658</b> | <b>\$909,612</b> | <b>\$932,640</b> | <b>\$1,114,611</b> | <b>\$1,064,701</b> | <b>\$1,015,957</b> | <b>\$961,187</b>  | <b>\$979,184</b>   | <b>\$994,481</b>   | <b>\$1,010,084</b> | <b>\$1,025,999</b> | <b>4%</b>                     | <b>-5%</b>  | <b>2%</b>  | <b>2%</b> | <b>3%</b> | <b>3%</b> |             |
| <b>Expenditures</b>                         |                  |                  |                  |                    |                    |                    |                   |                    |                    |                    |                    |                               |             |            |           |           |           |             |
| Personal Services                           | 218,042          | 254,244          | 258,040          | 255,863            | 265,974            | 269,396            | 283,283           | 291,781            | 300,535            | 309,551            | 318,838            | 5%                            | 5%          | 3%         | 3%        | 3%        | 3%        |             |
| Equipment and Capital Outlay                | 15,400           | 0                | 7,200            | 5,900              | 98,000             | 76,638             | 30,000            | 30,000             | 30,000             | 30,000             | 30,000             | 49%                           | -61%        | 25%        | 0%        | 0%        | 0%        |             |
| Equipment Contractual                       | 78,407           | 88,683           | 101,487          | 85,312             | 85,959             | 111,868            | 105,000           | 105,000            | 95,000             | 95,000             | 95,000             | 9%                            | -6%         | 0%         | 0%        | 0%        | 0%        |             |
| Highway Improvements                        | 227,495          | 264,039          | 267,885          | 381,027            | 359,240            | 272,263            | 342,600           | 415,000            | 415,000            | 415,000            | 415,000            | 5%                            | 26%         | 0%         | 0%        | 0%        | 0%        |             |
| Snow Removal                                | 49,576           | 62,808           | 73,294           | 64,597             | 65,937             | 79,517             | 75,000            | 75,000             | 75,000             | 75,000             | 75,000             | 13%                           | -6%         | 0%         | 0%        | 0%        | 0%        |             |
| Brush and Weeds                             | 4,356            | 2,173            | 2,503            | 2,339              | 1,845              | 1,723              | 2,000             | -                  | -                  | -                  | -                  | -21%                          | 16%         | 0%         | 0%        | 0%        | 0%        |             |
| Debt Service (Principal and Interest)       | 104,777          | 104,190          | 103,602          | 103,015            | 12,783             | 0                  | 0                 | 27,060             | 27,060             | 27,060             | 27,060             | -100%                         | na          | 0%         | 0%        | 0%        | 0%        |             |
| # Employee Benefits                         | 102,310          | 103,475          | 108,629          | 103,220            | 133,614            | 135,829            | 163,304           | 179,634            | 197,598            | 217,358            | 239,093            | 7%                            | 20%         | 10%        | 10%       | 10%       | 10%       |             |
| Interfund Transfers                         | 15,000           | 30,000           | 10,000           | 35,000             | 0                  | 0                  |                   |                    |                    |                    |                    | -100%                         | na          |            |           |           |           |             |
| <b>Total Expenditures and Other Uses</b>    | <b>\$815,363</b> | <b>\$909,612</b> | <b>\$932,640</b> | <b>\$1,036,273</b> | <b>\$1,023,352</b> | <b>\$947,234</b>   | <b>1,001,187</b>  | <b>\$1,123,476</b> | <b>\$1,140,193</b> | <b>\$1,168,969</b> | <b>\$1,199,991</b> | <b>4%</b>                     | <b>6%</b>   | <b>12%</b> | <b>1%</b> | <b>4%</b> | <b>5%</b> |             |
| <b>Surplus (Deficit)</b>                    | <b>\$55,295</b>  | <b>\$0</b>       | <b>\$0</b>       | <b>\$78,338</b>    | <b>\$41,349</b>    | <b>\$68,723</b>    | <b>(\$40,000)</b> | <b>(\$144,292)</b> | <b>(\$145,712)</b> | <b>(\$158,884)</b> | <b>(\$173,992)</b> |                               |             |            |           |           |           |             |
| <b>Budgetary Reserves</b>                   |                  |                  |                  |                    |                    |                    |                   |                    |                    |                    |                    |                               |             |            |           |           |           |             |
| Fund Equity, Beg. of Year                   | 77,233           | 77,233           | 59,624           | 19,662             | 19,292             | 60,641             | 60,641            | 20,641             | (123,651)          | (269,362)          | (428,247)          |                               |             |            |           |           |           |             |
| Fund Equity, End of Year                    | 72,233           | 59,624           | 19,664           | 98,000             | 60,641             | 60,641             | 20,641            | (123,651)          | (269,362)          | (428,247)          | (602,239)          |                               |             |            |           |           |           |             |
| Restricted Fund Balance                     |                  |                  |                  |                    |                    |                    |                   |                    |                    |                    |                    |                               |             |            |           |           |           |             |
| <b>Unrestricted Fund Balance</b>            | <b>\$72,233</b>  | <b>\$59,624</b>  | <b>\$19,664</b>  | <b>\$98,000</b>    | <b>\$60,641</b>    | <b>60,641</b>      | <b>\$20,641</b>   | <b>-\$123,651</b>  | <b>-\$269,362</b>  | <b>-\$428,247</b>  | <b>-\$602,239</b>  |                               |             |            |           |           |           |             |
| Unrestricted Fund Balance % of Expenditures | 8.9%             |                  | 2.1%             | 9.5%               | 5.9%               | 6.4%               | 2.1%              | -11.0%             | -23.6%             | -36.6%             | -50.2%             |                               |             |            |           |           |           |             |

