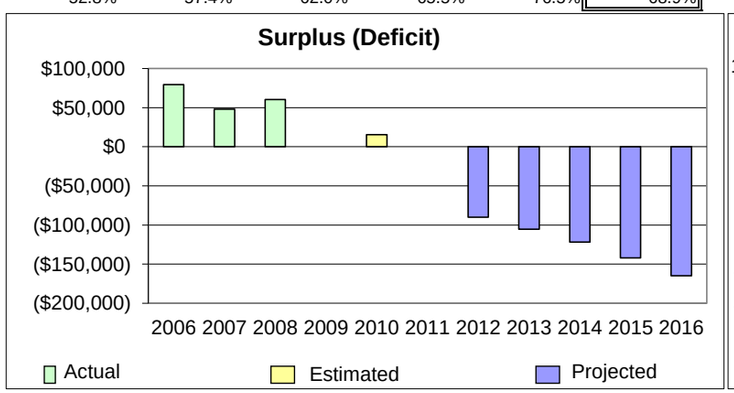
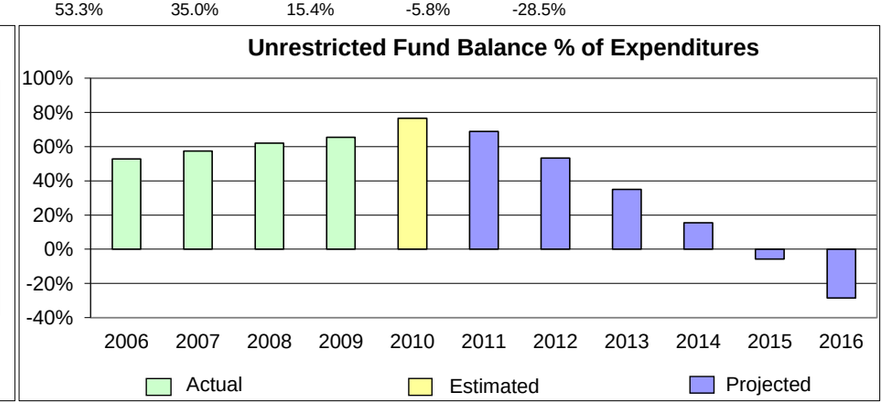
Town of New Baltimore

Four Year Financial Plan, Fiscal Years

General Fund

	Actual						Budget	Projected				Avg Ann Increase 2006-present	Assumptions					
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**		**2012**	**2013**	**2014**	**2015**	**2016**	**Description**
Revenues																		
Real Property Taxes	323,308	320,942	324,650	305,194	299,460	293,637	$281,137	$287,000	$292,740	$298,595	$304,567	-2%	-4%	2%	2%	2%	2%	
Payment in Lieu of Taxes	202	19,678	20,607	20,934	23,641	23,641	$23,641	$23,640	$23,640	$23,640	$23,640	229%	0%	0%	0%	0%	0%	
State Aid Per Capita	12,901	13,288	13,687	13,687	12,860	12,603	$11,000	$11,000	$11,000	$11,000	$11,000	-1%	-13%	0%	0%	0%	0%	
Mortgage Tax	126,586	96,750	99,247	88,976	75,766	61,990	$45,000	$45,000	$45,000	$45,000	$45,000	-16%	-27%	0%	0%	0%	0%	
Justice Court Fines	166,876	191,709	181,619	155,329	121,956	122,956	$117,000	$117,000	$117,000	$117,000	$117,000	-7%	-5%	0%	0%	0%	0%	
Interfund Transfers/Use of Fund Balance	0	0	0	12,066	0	32,300	$0					N/A	na					
Other Revenue	82,058	70,621	134,139	79,232	79,973	61,210	$49,050	$49,541	$50,036	$50,536	$51,042	-7%	-20%	1%	1%	1%	1%	
Total Revenues and Other Sources	**$711,931**	**$712,988**	**$773,949**	**$675,418**	**$613,656**	**$608,337**	**$526,828**	**$533,181**	**$539,416**	**$545,771**	**$552,248**	**-4%**	**-13%**	**1%**	**1%**		**2%**	
Expenditures																		
Personal Services	250,190	283,942	302,042	302,548	279,126	283,807	279,081	$283,000	$290,075	$298,777	$307,741	3%	-2%	3%	3%	3%	3%	
Professional Services	19,160	15,343	17,039	14,714	16,980	23,391	20,500	$21,000	$21,000	$21,000	$21,000	5%	-12%	1%	0%	0%	0%	
Department Non Personal Services	59,082	61,153	45,613	31,484	33,883	34,704	34,360	$34,000	$34,000	$34,000	$34,000	-12%	-1%	0%	0%	0%	0%	
Centralized Services	82,030	124,412	89,866	89,866	82,197	79,732	81,380	$80,000	$81,600	$84,048	$87,410	-1%	2%	1%	2%	3%	4%	
Programs	18,668	15,446	21,645	18,643	18,841	8,035	9,500	$10,500	$10,500	$10,500	$10,500	-19%	18%	1%	0%	0%	0%	
Debt Service (Principal and Interest)	35,783	0	0	0	0	0	0					-100%	---	---	---		---	Based on capital plan
Employee Benefits	87,486	93,237	101,745	97,163	95,731	108,668	116,061	$140,000	$154,000	$169,400	$186,340	6%	7%	10%	10%	10%	10%	
Contingency							5,000	$0	$0	$0	$0		na	0%	0%	0%	0%	
Transfers to Parks Reserve		1,500	1,500	1,000	0	0	1,000	$0	$0	$0	$0		#DIV/0!	0%	0%	0%	0%	
Transfers to Highway	79,943	70,000	74,000	120,000	71,500	70,000	70,000	$70,000	$70,000	$70,000	$70,000	-3%	0%	0%	0%	0%	0%	
Transfer to Highway Capital	0	0	15,000	0	0	0	-	$10,000	$10,000	$10,000	$10,000	N/A						
Transfer to Building Fund			45,000					$0	$0	$0	$0		0%	0%	0%	0%		
Other							5,000	$5,000	$5,000	$5,000	$5,000		na	0%	0%	0%	0%	
Total Expenditures and Other Uses	**$632,342**	**$665,033**	**$713,450**	**$675,418**	**$598,258**	**$608,337**	**616,882**	**$638,500**	**$661,175**	**$687,725**	**$716,990**	**-1%**	**1%**	**4%**	**4%**		**8%**	
Surplus (Deficit)	**$79,589**	**$47,955**	**$60,499**	**$0**	**$15,398**	**$0**	**($90,054)**	**($105,320)**	**($121,759)**	**($141,954)**	**($164,742)**							
Budgetary Reserves																		
Fund Equity, Beg. of Year	254,320	333,909	381,864	442,363	442,363	457,761	419,158	329,104	223,785	102,025	(39,929)							
Fund Equity, End of Year	333,909	381,864	442,363	442,363	457,761	419,158	329,104	223,785	102,025	(39,929)	(204,671)							
Restricted Fund Balance	0																	
Unrestricted Fund Balance	**$333,909**	**$381,864**	**$442,363**	**$442,363**	**$457,761**	**$419,158**	**$329,104**	**$223,785**	**$102,025**	**($39,929)**	**($204,671)**							
Unrestricted Fund Balance % of Expenditures	52.8%	57.4%	62.0%	65.5%	76.5%	68.9%	53.3%	35.0%	15.4%	-5.8%	-28.5%